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Cedarville University Sets the Mark for lowest Student Loan Default Rate in Ohio

CEDARVILLE, OHIO – A low student loan default rate demonstrates many things, including the quality and reputation of a university’s education and the character of its students. It should come as no surprise that, according to a recent report from the U.S. Department of Education Federal Student Aid Office, Cedarville University has one of the lowest student default rates in Ohio.

Among traditional four-year colleges, Cedarville University’s 1.11 percent student loan default rate is the lowest in Ohio. Case Western Reserve University (1.61%), the College of Wooster (1.81%), Denison University (1.90%), and the University of Dayton (1.92%) round out the top five lowest rates.

According to the national report, 84 institutions based in Ohio reported 132,677 students entered repayment on student loans. And, 12,936 students—or 9.6 percent—defaulted on those loans.

Two specialty schools, Northeast Ohio Medical University and Methodist Theological School in Ohio report a 0.00 percent student loan default rate, and Mount Carmel College of Nursing's rate is 0.88%.

“We prepare students so they are positioned well when they graduate and are able to find jobs in their fields,” said Kim Jenerette, executive director of financial aid. “The quality of Cedarville University, the quality of the students, and the working relationship between our students and loan servicers all contribute to our low default rate. We have a low default rate because our students have integrity.”

According to the most recent data provided by the U.S. Department of Education Federal Student Aid Office reported 633 Cedarville University students entered in the repayment process. Just seven students—1.11 percent—defaulted on their loans.

“I do believe that Cedarville is a good risk-reward balance. We have a high retention rate, a high graduation rate and a high professional placement rate. That speaks to the quality of a degree from Cedarville,” said Jenerette.

Located in southwest Ohio, Cedarville University is an accredited, Christ-centered, Baptist institution with an enrollment of 3,760 undergraduate, graduate, and online students in more than 100 areas of study. Founded in 1887, Cedarville is recognized nationally for its authentic Christian community, rigorous academic programs, strong graduation and retention rates, accredited professional and health science offerings, and leading student satisfaction ratings. For more information about the University, visit www.cedarville.edu.