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## **National Debt: The Balloon That Won't Come Down**

**CEDARVILLE, OHIO** -- What goes up must come down? A reliable principle in physics, not so much with the U.S. national debt.

[Dr. Jeff Haymond](#), dean of the Cedarville University School of Business and professor of economics, is heading up a three-person panel on April 11 to discuss, "National Debt: Default or Debauchery Dead Ahead." The event is open to the public and will be held in the Center of Biblical and Theological Studies Room 104 at Cedarville University.

Other members of the panel include [Dr. Marc Clauson](#), professor of history and law, and Dr. Nathan Harris, assistant professor of biblical studies. Each member of the panel will discuss the debt through the lens of their particular discipline: Haymond, business; Clauson, politics; and Harris, biblical faith.

With the world in a whirlwind of turmoil between the Russian invasion of Ukraine and a never-ending pandemic, why this topic of the national debt now?

"In the last two years, we've added \$7 trillion to the national debt because of COVID," Haymond said. "We had \$23 trillion before COVID and now it's \$30 trillion, or an increase of about a third. And President Biden says we should spend more.

"We need to realize we are in a world of hurt, and there's no easy solution, but there's an old saying, 'When you're in a hole, stop digging.' We need to stop the politicians from digging any further."

Both sides of the aisle bear responsibility, even if they have different approaches. "The Democrats want to drive us over the cliff at 120 miles per hour, and the Republicans would like to obey the speed limit and drive over the cliff at 55 miles per hour," Haymond commented.

Haymond hopes the panel will have a sobering effect for those in attendance. "By continuing to add to the debt, we aren't really loving our neighbors," he offered. "And we aren't loving our grandkids who we will impoverish.

"We need to return to some fiscal sanity. I hope people are inspired to hold public officials accountable."

Located in southwest Ohio, Cedarville University is an accredited, Christ-centered, Baptist institution with an enrollment of 4,715 undergraduate, graduate, and online students in more than 150 areas of study. Founded in 1887, Cedarville is recognized nationally for its authentic Christian community, rigorous academic programs, including the [Bachelor of Arts and Bachelor of Science in Economics](#), strong graduation, and retention rates, accredited professional and health science offerings, and high student engagement ranking. For more information about the University, visit [www.cedarville.edu](http://www.cedarville.edu).

By Clem Boyd

Photo Cutlines

1. Dr. Jeff Haymond

2. National Debt Presentation Logo